

Knox Financial Update

2017-2018

20 May 2018

Income - Summary

Description	2017/18 (budget)	2017/18 (projected)
Income		
Direct Giving	185,000	177,000
Fundraising	5,500	0
Other Income (*)	71,565	75,365
Total Receipts	262,065	252,365

(* Excluding interest and earthquake report donations)

Projected Shortfall **9,700**

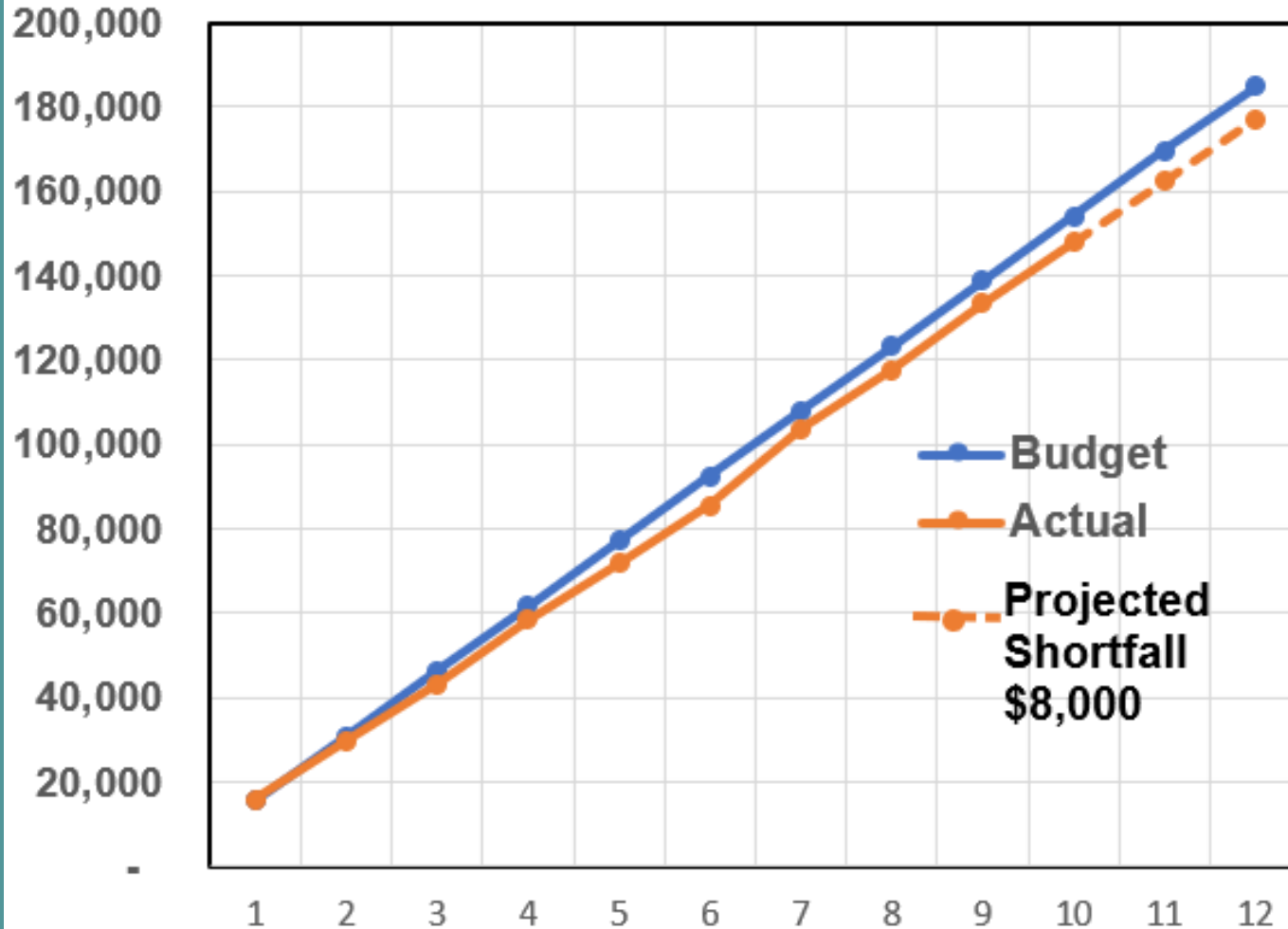
Income - Direct Giving

Description	2017/18 (budget)	2017/18 (projected)
Envelope/automatic payments	157,000	150,950
Plate Offerings	15,000	18,700
Donations *	13,000	7,350
Total Direct Giving	185,000	177,000
Projected Shortfall	8,000	

* Excludes donations for special purposes such as the earthquake strength report

Income - Direct Giving

Knox Cumulative Monthly Giving
July 2017 to April 2018

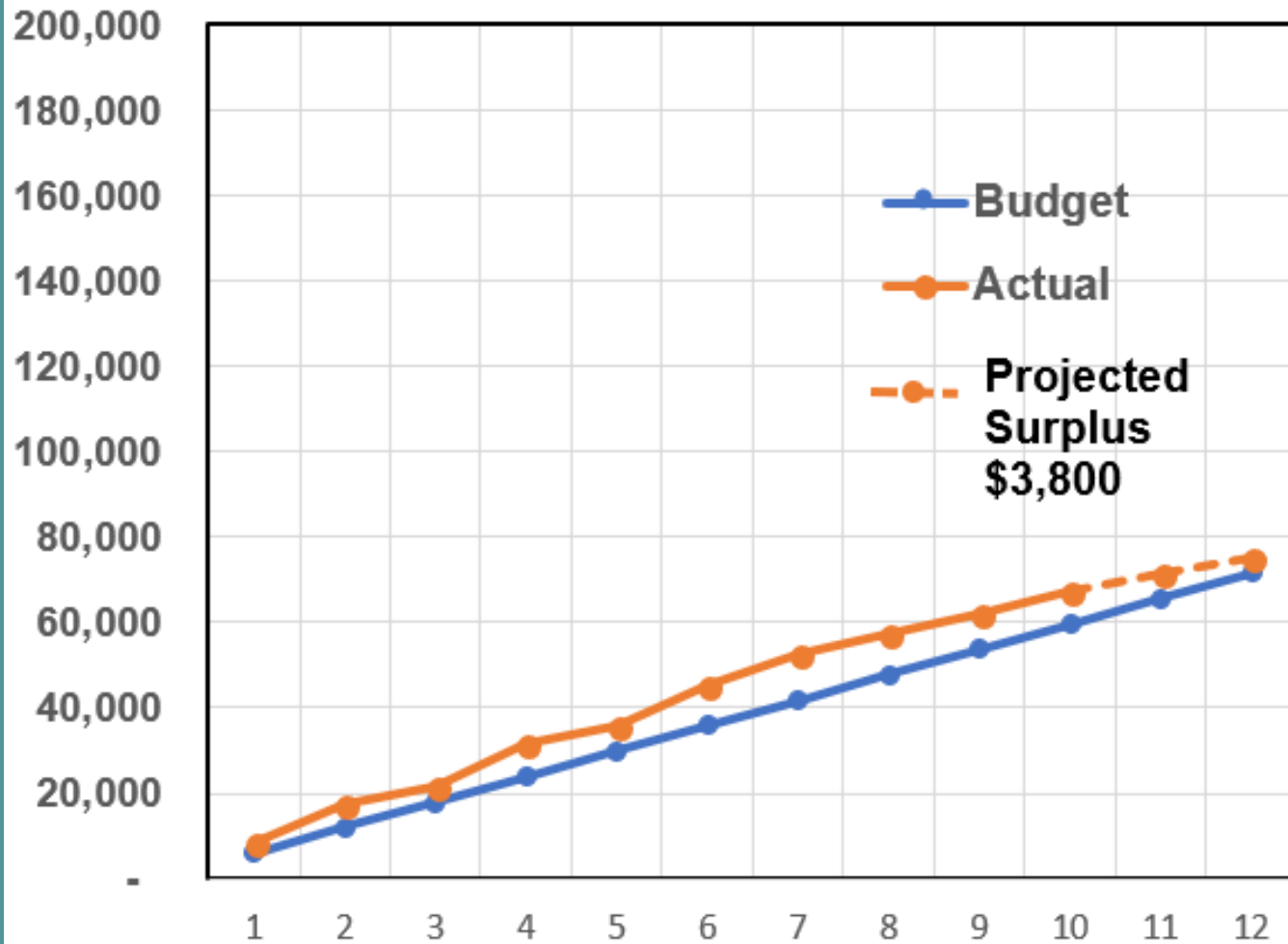


Income - Other

Description Income	2017/18 (budget)	2017/18 (projected)
Carpark Lease Income	31,565	33,200
Use of Halls	31,000	27,605
Funerals, Weddings, Concerts	5,000	6,785
Legacies	4,000	7,775
Total Other Income	71,565	75,365
Projected Surplus	3,800	

Income - Other

Knox Cumulative Other Income (Car Park, Halls, Church Use, Legacies) July 2017 to April 2018



Income - Fundraising

Description Income	2017/18 (budget)	2017/18 (projected)
Fair or major event (*)	5,000	0
Other Fundraising	500	0
Total Fundraising	5,500	0
Shortfall	5,500	

* Excludes fundraising for refurbishing the Halls floors

Expenditure - Summary

Description	2017/18 (budget)	2017/18 (projected)
Personnel Costs	172,000	169,700
Property Expenses	59,760	61,580
Operating Expenses	23,300	23,300
Committee Expenses	4,300	2,700
Wider Church Expenses	20,000	20,180
Total Expenditure	279,360	277,460
Saving	1,900	

Income and Expenditure

2017/18

**Projected
Variance**

Income

Direct Giving

\$8,000 down

Fundraising

\$5,500 down

Other Income

\$3,800 up

Expenditure

\$1,900 down

Amount required to meet budget:

\$7,800

Amount required to break even:

\$19,800